

Nifty Futures	Level 1	Level 2	Level 3
Resistance	23,500	23,680	23,800
Support	23,300	23,130	23,000

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	23,405.6	-78.0	-0.3
Nifty Future (May)	23,490.0	-113.1	-0.5
Nifty Future (June)	23,592.0	-113.7	-0.5
Nifty Bank	54,186.0	471.3	0.9
Nifty 100	24,408.3	-83.0	-0.3
Nifty 500	22,451.9	-69.3	-0.3
NIFTY MIDCAP 100	60,687.2	-254.8	-0.4

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	74,346.2	-303.7	-0.4
BSE 100	24,858.7	-108.9	-0.4
BSE 200	10,931.3	-41.3	-0.4
BSE AllCap	10,282.6	-30.1	-0.3
BSE MidCap	46,177.2	-207.5	-0.5
BSE SmallCap	52,968.9	63.8	0.1

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	61,096.1	552.6	0.9
BSE CAPITAL GOODS	79,354.7	53.6	0.1
BSE REALTY	5,939.4	-91.4	-1.5
BSE POWER	8,093.1	2.4	0.0
BSE OIL & GAS	26,521.3	-45.4	-0.2
BSE METAL	44,300.0	-60.7	-0.1
BSE CONSUMER DURABLES	57,279.4	-306.2	-0.5
BSE AUTO	57,477.3	28.6	0.1
BSE TECK	-	-	-
BSE Information Technology	28,597.3	-1509.6	-5.0
BSE Fast Moving Consumer Goods	17,859.1	-165.5	-0.9
BSE Healthcare	46,509.4	224.3	0.5
India VIX	16.3	0.9	0.0

Exchange	Advance	Decline	Unchanged
BSE	1,758	2,452	209
NSE	1,504	2,009	102

Volume	Current Rs (in Cr.)	% Chg
NSE Cash	1,35,352.0	-5.6
BSE Cash	8,558.7	-3.0

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	17,053.6	22,670.2	-5,616.6
DII	17,530.0	11,789.1	5,740.9

## Intraday Nifty Outlook

Nifty 50 closed at 23,406, declining 78 points but printing a long lower shadow hammer candle with the session low of 23,151 testing the demand zone for the third consecutive session before recovering 254 points to close near the open. GIFT Nifty implies a gap-down, opening the index squarely inside the demand zone between 23,100 and 23,300. A hold above 23,330 with an intraday reversal on the hourly chart remains the only long setup; a decisive closing breach of 23,300 signals a material breakdown targeting 23,100. The MACD histogram deepened with MACD line below signal. Bearish momentum is accelerating and diverging from price, which remains the key cautionary signal against premature long positioning. RSI at 41.41 is approaching oversold with scope for a technical mean-reversion bounce but without momentum confirmation. Volume remains below average confirming the demand zone is holding on declining supply. Medium-term trend is firmly bearish with 23,500 and 50 DMA at 23,680 as stacked overhead resistance.

## Corporate News

### Hero launches flex-fuel Splendor+ and HF Deluxe; prices start at Rs 72,792

Hero MotoCorp has launched the flex-fuel versions of the Splendor+ and HF Deluxe, priced at Rs 82,710 and Rs 72,792 respectively (both ex-showroom, Delhi). Compatible with ethanol blends ranging from E20 to E85, the motorcycles will go on sale in Delhi and select regions of Maharashtra from July 2026, with a nationwide rollout planned thereafter. Underpinning both motorcycles is Hero's long-serving 97.2cc single-cylinder engine, now adapted to run on ethanol blends ranging from E20 to E85. In E85 guise, the engine produces 8.6hp at 8,000rpm and 8.3Nm at 6,000rpm. To support operation on higher ethanol blends, Hero has equipped the motorcycles with revised ECU calibration and upgraded fuel system components, including a new fuel pump and secondary fuel filter.

Source: Autocar Professional

### BHEL Wins Major Gas Turbine Order from Dangote Nigeria

State-owned BHEL on Wednesday said the company has secured an order worth Rs 2,000-2,500 crore from a Nigerian entity. The contract agreement was signed with Nigeria's Dangote Petroleum Refinery & Petrochemicals Free Zone Enterprise on June 2, according to a regulatory filing. The order pertains to design, manufacturing, supply and supervision of erection and commissioning of eight gas turbine generator packages for the petroleum refinery and polypropylene plant in Dangote Industries Free Zone, Nigeria, the company informed the stock exchanges. The contract will be executed within 26 months from the start date or the effective date of the

Source: Rediff

### ideaForge gets board nod to raise up to Rs 500 Cr through QIP

Drone manufacturing company ideaForge Technology has received board approval to raise up to Rs 500 crore through a mix of equity and debt instruments, according to a stock exchange filing on Wednesday. The Navi Mumbai-based company said its board approved fundraising of up to Rs 500 crore through one or more tranches. The proposed raise may be carried out via a qualified institutional placement (QIP), preferential allotment, private placement, or other permissible routes, subject to shareholder and regulatory approvals. The company said the funds could be raised through equity shares, preference shares, convertible or non-convertible debentures, warrants, or a combination of eligible securities.

Source: Entrackr

## Morning Wealth

### Nifty Top 5 Gainers

	Close	Pts. Chg	% Chg
APOLLOHOSP	8,290.5	201.0	2.5
TMPV	398.2	7.9	2.0
MAXHEALTH	965.6	16.8	1.8
SBIN	970.5	13.8	1.4
ICICIBANK	1,242.0	15.4	1.3

### Nifty Top 5 Losers

	Close	Pts. Chg	% Chg
TCS	2,241.7	-205.2	-8.4
TECHM	1,472.3	-99.1	-6.3
HCLTECH	1,179.0	-64.5	-5.2
INFY	1,222.6	-48.2	-3.8
WIPRO	204.1	-5.7	-2.7

### Int. Indices

	Close	Pts. Chg	% Chg
S&P 500	7,553.7	-56.1	-0.7
Dow Jones	50,687.1	-620.7	-1.2
Nasdaq	26,854.0	-239.9	-0.9
FTSE 100	10,332.3	-41.2	-0.4
DAX	24,795.9	-328.2	-1.3
CAC 40	8,150.4	-58.7	-0.7
Nikkei 225	67,250.0	-1,152.1	-1.7
Hang Seng	25,283.5	-349.7	-1.4

### ADR

	Close	Pts. Chg	% Chg
HDFC Bank ADR	23.6	0.0	0.0
ICICI Bank ADR	25.5	0.2	0.9
Infosys ADR	12.5	-0.6	-5.0
Wipro ADR	2.1	-0.1	-3.8

### Currencies

	Close	Pts. Chg	% Chg
Dollar Index*	99.5	0.0	0.0
USD/INR	95.8	0.6	0.6
EURO/INR	111.1	0.5	0.5
USD/YEN*	159.9	0.1	0.0

### Commodities

	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,54,800.0	-749.0	-0.5%
Silver (spot) Rs	2,62,900.0	-3,807.0	-1.4%
Crude (Brent) \$*	96.6	-1.3	-1.3%
Crude Oil (WTI) \$*	94.9	-1.1	-1.2%

\*rates as at 8.30 am

### Economy

#### Trade pact with Oman strengthens India's energy security

The implementation of the India-Oman Comprehensive Economic Partnership Agreement (CEPA) marks a significant step in strengthening India's energy and economic security in the Gulf region. According to industry experts, the agreement creates a stable and predictable framework for a relationship that is critical to India's energy needs, particularly as the country remains heavily dependent on imports of crude oil, natural gas and petrochemicals. Oman's strategic location and its coastline outside the Strait of Hormuz provide India with a reliable trade and energy gateway during periods of regional conflict or geopolitical disruptions. Oman is expected to emerge as a strategic manufacturing, logistics and re-export hub for Indian businesses seeking wider access to West Asian markets. The trade pact is also expected to boost India's export competitiveness through zero-duty market access, streamlined regulations and reduced compliance requirements. Indian exports to Oman stood at nearly Rs. 35,068 crore (US\$ 4 billion) in FY26, led by refined petroleum products, calcined alumina, iron and steel products, machinery and rice. Meanwhile, India imported goods worth Rs. 63,122 crore (US\$ 7.2 billion) from Oman, including crude oil, liquefied natural gas (LNG) and fertilisers. Industry stakeholders believe the agreement will help Indian exporters expand their presence not only in Oman but across the wider West Asian region.

Source: IBEF

### International News

#### US adds 122,000 private-sector jobs in May, largest gain in 16 months

The US added 122,000 private-sector jobs in May and pay rose 4.4% year over year, according to the ADP National Employment Report released today. "The labor market continues to show sustained momentum going into the summer hiring season," ADP Chief Economist Nela Richardson said in a press release. "Hiring was more broad-based in May than we've seen in the last few years." The total number of jobs added in April was revised to 105,000 from 109,000. The May increase was the most new jobs since January 2025 and signals the labor market may be gaining momentum despite fast-rising energy costs sparked by the Iran war. The gain also exceeded the median estimate in a Bloomberg survey of economists, which called for an increase of 120,000. The report also found year-over-year pay growth for those staying in their jobs was steady in May at 4.4%. For those changing jobs, year-over-year pay growth slowed slightly to 6.5% from 6.6% in April.

Source: CNBC TV18

#### Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

#### Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

# Morning Wealth

## EVENTS CALENDAR

Monday 01–June-2026	Tuesday 02–June-2026	Wednesday 03–June-2026	Thursday 04–June-2026	Friday 05–June-2026
Results–  Economic —  Global– JPY Capital Spending (YoY) (Q1), US S&P Global Manufacturing PMI (May), US ISM Manufacturing PMI & Prices (May)	Results–  Economic —  Global– US JOLTS Job Openings (Apr)	Results–  Economic—  Global– JPY S&P Global Services PMI (May), US ADP Nonfarm Employment Change (May), US S&P Global Services PMI (May), US ISM Non-Manufacturing Prices & PMI (May)	Results–  Economic —  Global– US Nonfarm Productivity (QoQ) (Q1), US Unit Labor Costs (QoQ) (Q1)	Results–  Economic —  Global– Household Spending (MoM) & (YoY) (Apr)
08–June-2026 Results–  Economic —  Global– Japan GDP (QoQ) (Q1)	09–June-2026 Results–  Economic —  Global– US Trade Balance (Apr), Existing Home Sales (May), China Trade Balance (USD) (May)	10–June-2026 Results–  Economic—  Global– US CPI (MoM) (May), China CPI (YoY) (May)	11–June-2026 Results–  Economic —  Global– ECB Interest Rate Decision (Jun), US PPI (MoM) (May)	12–June-2026 Results–  Economic — Thomson Reuters IP-SOS PCSI (Jun)  Global–
15–June-2026 Results–  Economic — WPI Inflation (YoY) (May)  Global– China PPI (MoM) (May)	16–June-2026 Results–  Economic —  Global– Euro Trade Balance (Apr)	17–June-2026 Results–  Economic—  Global– EU CPI (YoY) (May), US Retail Sales (MoM) (May), US Fed Interest Rate Decision	18–June-2026 Results–  Economic —  Global– US Philadelphia Fed Manufacturing Index (Jun)	19–June-2026 Results–  Economic —  Global– Japan National Core CPI (YoY) (May)

(Source: Investing.com and BSE)

Disclaimer Appendix

**Analyst (s) holding in the Stock : Nil**

**Analyst (s) Certification:**

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